

# The Friends of Holland Park

## Statement of Financial Activities for the year ended 31 December 2014

	£	<u>2013</u> £
<b>Incoming resources:</b>		
Donations	7,829	5,475
<b>Activities in furtherance of objects:</b>		
Subscriptions	10,652	11,331
Legacy	181	-
Advertising	4,730	4,005
<b>Activities for generating funds:</b>		
Events	16,643	11,332
Sale of merchandise	1,537	2,410
Interest	386	855
<b>Total incoming resources</b>	<u>41,958</u>	<u>35,408</u>
<b>Resources expended:</b>		
<b>Cost of generating funds</b>		
Fundraising direct costs	1,119	875
Event expenses	11,360	8,188
Cost of merchandise	499	624
	<u>12,978</u>	<u>9,687</u>
<b>Charitable expenditure:</b>		
Newsletter	8,923	8,643
Grants	16,245	18,478
	<u>25,168</u>	<u>27,121</u>
<b>Governance costs</b>	786	817
<b>Total resources expended</b>	<u>38,932</u>	<u>37,625</u>
<b>Net incoming/(outgoing) resources</b>	3,026	(2,217)
Fund balances brought forward	99,238	101,455
<b>Fund balances carried forward</b>	<u>102,264</u>	<u>99,238</u>

## Balance Sheet as at 31 December 2014

	£	£
<b>Current assets:</b>		
Debtors and prepayments	2,955	616
Deposit and current accounts	101,251	101,465
	<u>104,206</u>	<u>102,081</u>
<b>Creditors:</b>		
Amounts falling due within one year	1,942	2,843
<b>Net assets</b>	<u>102,264</u>	<u>99,238</u>

